

Safe Fleet continues portfolio expansion with Randall Manufacturing Acquisition

January 13, 2017 – Safe Fleet is pleased to announce the acquisition of Randall Manufacturing LLC ("Randall").

Established nearly 20 years ago in suburban Chicago, Illinois, Randall is a leading manufacturer of specialized products used mainly in refrigerated semi-trailers in connection with the transportation of food and beverages.

Randall's Temperature Control Products division provides insulated partitions, known as bulkheads and center divides, that are used to segregate refrigerated trailers into different temperature zones. Randall Access products provide safety and productivity solutions across any type of truck or trailer.

"Randall is an excellent addition to Safe Fleet's portfolio. Through innovation and consistent execution they have developed a high level of brand equity and trust with their customers and end-users," stated John Knox, CEO of Safe Fleet. "The Randall brand and product line strongly complement the ROM and Bustin brands of Safe Fleet's Truck and Trailer offerings. We are delighted to welcome Fred Jevaney and the Randall organization to Safe Fleet. Fred will manage the combined Randall and Safe Fleet Truck and Trailer businesses."

"This opportunity with Safe Fleet is compelling for our customers and our employees," said Fred Jevaney, Randall CEO, who has been with the company since inception. "I'm excited to continue leading Randall as well as the Safe Fleet Truck and Trailer business and expanding our customer offerings and solutions. The broad product offerings within Safe Fleet will allow us even greater opportunity for growth and serving our customers."

Financial terms of the purchase were not disclosed.

About Randall Manufacturing

Since 1996, Randall Manufacturing has been serving the foodservice delivery industry with products that protect inventory, improve productivity, and promote safety. It is a leading manufacturer of specialized products used mainly in refrigerated semi-trailers in connection with the safe and efficient transportation of food and beverages. Customers include food distributors, food retailers, and other fleet operators to ensure food quality, driver safety, and productivity. It operates under three divisions Temperature Control Products, Access Products and Warehouse Products out of two facilities located in suburban Chicago, Illinois. For more information on Randall Manufacturing please visit http://www.randallmfg.com/.



Quetico Partners LLC advised Randall Manufacturing on the transaction

About Safe Fleet

Headquartered in Belton, MO, Safe Fleet owns a portfolio of brands that provide safety solutions to fleet vehicle manufacturers and operators around the world. These brands serve several major markets including: Bus, Rail and RV, Truck and Trailer, Work Truck, Emergency, Waste, and Industrial and Military. Within Truck and Trailer, the ROM and Bustin brands provide a variety of access and safety products specific to over the road semi-trailers, including refrigerated semi-trailers. With over 1,100 employees and 10 manufacturing locations, Safe Fleet targets markets with increasing demand for operator, passenger, and pedestrian safety. For more information about Safe Fleet and our portfolio of brands please visit www.safefleet.net.